



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25062.1 (-0.6%)	25019 - 25246



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25427	25337	25199	25109	24972	24881	24744

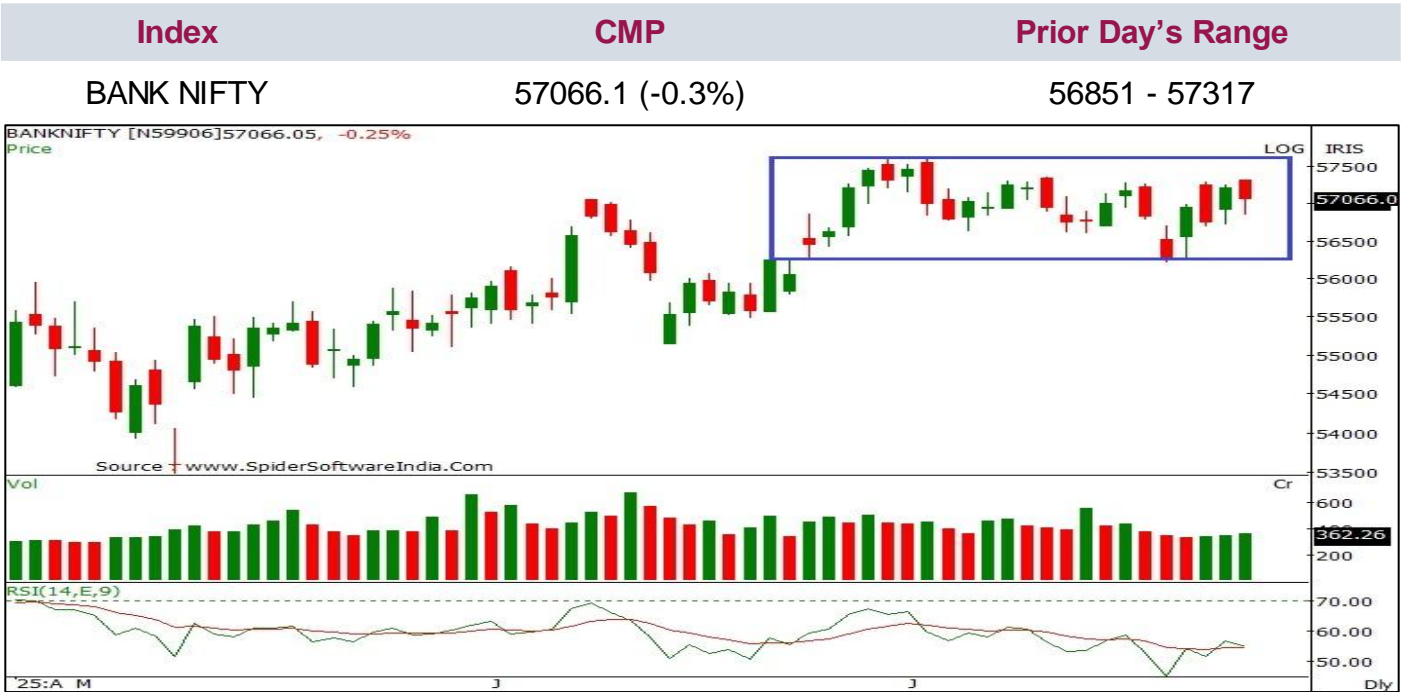
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	50-Day (0.0)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 25109. If Nifty trades above this level, it may further rally up to 25199-25337-25427 levels. However, if it trades below 25109 levels, we may witness profit booking in the market, and the index may correct up to 24972-24881-24744 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	313.2	3.7
TATAMOTORS	700.5	1.5
DRREDDY	1265.5	1.5
GRASIM	2735.9	1.0
CIPLA	1487.9	1.0

Price Losers

Script ID	Price	%Chg
NESTLEIND	2322.1	-5.3
TRENT	5154.0	-3.8
SHRIRAMFIN	633.6	-3.1
TECHM	1498.6	-3.1
RELIANCE	1402.9	-1.5



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57771	57544	57305	57078	56839	56612	56373

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle a lower shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	42%
Advance-Dcline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	20-Day (0.1)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 57078. If Bank Nifty trades above this level, it may rally up to 57305-57544-57771 levels. However, if it trades below 57078 levels, we may witness profit booking in the market, and the index may correct up to 56839-56612-56373 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	113.5	5.3
BANKBARODA	246.9	1.6
AUBANK	745.5	1.2
PNB	110.7	0.7
IDFCFIRSTB	72.9	0.3

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2142.1	-1.3
AXISBANK	1095.1	-0.9
SBIN	815.7	-0.6
HDFCBANK	2014.2	-0.5
INDUSINDBK	847.9	-0.4

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